



  
**UEZ**  
 Pleasantville NJ  
*Join Us & Grow.*

The UEZ partners with a diversified group of agencies with information about small business loans. **Including:**

The New Jersey Economic Development Authority (EDA) offers an array of programs to make business development easier. Their financing, loan guarantee, real estate development and consulting services help companies grow stronger.

**U.S. Small Business Administration  
 New Jersey District Office**

SBA assists in getting small businesses loans for \$100,000 or less with a simple application process. A quick response is provided. Character, credit and experience are the main focus of attention.

## THE APPLICATION PROCESS

The UEZ Loan Manager will promptly and thoroughly take you through the application process and will give you personalized service and answer any questions. After securing your loan application and credit report, with a minimal fee, the Loan Manager will forward it to our network of participating lenders. A comprehensive follow up will insure that each lender has received the information. As a further convenience, you'll get a quick decision from the lender upon receipt of your completed application.

Upon its acceptance, the lender will then send you a proposal outlining its terms for participating in your loan.

A NETWORK OF  
 INFORMATION  
 AT YOUR FINGERTIPS



**Pleasantville NJ**  
*Join Us & Grow.*

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## BUSINESS DEVELOPMENT LOAN PROGRAM.



### PARTICIPATING LENDERS:

**Ocean City Home Bank**  
 Ocean City, NJ

**PNC Bank, N.A.**  
 Linwood, NJ

**Cape Bank**  
 Linwood, NJ

**Commerce Bank**  
 Ocean City, NJ

**Susquehanna Bank**  
 Linwood, NJ



## THE LOAN PROGRAM

There's an organization that wants to help your business get a low cost loan.

- It has the resources to shop for the best interest rates available.
- It provides the professional services that will save you time and money.
- It's called the Pleasantville Urban Enterprise Zone (UEZ) and it provides qualified businesses – like yours – with a loan from the UEZ and matching funds from participating lenders.

## THE UEZ PARTNERSHIP PROCESS

The UEZ and participating lenders are closely coordinated. The key areas of importance include:

- **Loan Servicing**  
The participating lender will service the loan on behalf of itself and Sun National Bank for the UEZ.
- **Loan Term and Interest**  
Each loan will be evaluated and given loan terms. Both the UEZ and participating lenders will charge their own interest rates.
- **Underwriting**  
The UEZ will use credit underwriting reports prepared by the participating lenders.

## THE FREEDOM TO CHOOSE

Once the UEZ's participation in a particular loan is made, you will choose the lender proposal that is most beneficial to your specific needs. Best of all, you are free to evaluate each proposal and speak directly to the lender with any of your questions.

## Small Business Loans without a Bank

The UEZ offers small businesses two (2) different loan programs that don't require a bank. The loans are for existing businesses but are not offered for refinancing purposes. All applicants must be certified UEZ businesses and all loans must be utilized for UEZ purposes.

### Micro Loans \$2,000 to \$20,000

UEZ Micro Loans are offered in a minimum amount of \$2,000 and a maximum of \$20,000. Within this range, loans for the acquisition of inventory, equipment and fixtures may be made for up to \$10,000. Micro Loans above \$10,000 will only be made for capital improvements.

The Micro Loan Program provides for two (2) alternative payment terms. There is no prepayment penalty. A three (3) year term loan will bear interest in the amount of 3%. A five (5) year term loan will bear interest in the amount of 5%.

To be eligible, the borrower must be a certified UEZ business. Alternatively, the applicant may be a property owner with a commercial property located in the zone.

The Micro Loan Program does not require real estate collateral. The Micro Loans may be secured by personal and/or business guarantees.

### Non-Participating Loans Over \$20,000

The UEZ may offer loans in excess of \$20,000 without the participation of a commercial lender. These loans are subject to the underwriting requirements and collateral requirements of the loan program in which commercial lenders participate. The only difference in regard to these loans in excess of \$20,000 is that the UEZ provides the full amount of funding. All other credit, collateral and security provisions of the Loan Program remain the same.

### Loan Application Fees

The Non-Participating Loan Program requires a non-refundable loan application fee. For loans up to \$15,000, the application fee is \$100 plus 1/2 of 1% of the loan amount. For loans in excess of \$15,000, the loan application fee is \$200 plus 1/2 of 1% of the loan amount. The UEZ Participation Loan application fee is 1% of the loan amount, not to exceed \$500.

## THE PLEASANTVILLE BUSINESS DEVELOPMENT LOAN PROGRAM HELPS YOU GET YOUR BUSINESS GOING AND GROWING!

- Property Acquisition
- Construction
- Inventory and Equipment
- Capital Improvements

*(Conditions and restrictions may apply)*

